

ORDINANCE NO. 3893

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3891 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS, CREATING A NEW CONTINGENCY RESERVE FUND, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, previous actions taken by the City Council require Interfund Transfers and increases in appropriations; and

WHEREAS, state law requires an ordinance be adopted whenever money is transferred from one fund to another; and

WHEREAS, the City Council has reviewed the amended budget appropriations and information which was made available; and approves the appropriation of local, state, and federal funds and the increase or decrease from previously approved programs within the 2012 Budget; and

WHEREAS, the applications of funds have been identified;

THEREFORE,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO
ORDAIN AS FOLLOWS:

Section 1. Section 1 of Ordinance No. 3891 adopting the final budget for the fiscal year 2012 is hereby amended to reflect the changes shown in Exhibits A, B, C, D, and E hereto, which exhibits are incorporated herein by this reference.

Section 2. Pursuant to RCW 35A.33.145, the City Council authorizes the Finance Director to create a new reserve fund – 012 Contingency Reserve Fund and close the Emergency/Financial Reserve Fund (006) and the Reserve Fund (010). The 012 Contingency

Reserve Fund appropriation shall be as set forth in Exhibit D hereto, which is incorporated herein by this reference.

Section 3. Chapter 3.10 ECC, entitled "Emergency Reserve Finance Fund," is hereby repealed.

Section 4. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

APPROVED:


MAYOR, DAVID O. EARLING

ATTEST/AUTHENTICATE:


CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY 
JEFF TARADAY

FILED WITH THE CITY CLERK:	08-17-12
PASSED BY THE CITY COUNCIL:	08-21-12
PUBLISHED:	08-26-12
EFFECTIVE DATE:	08-31-12
ORDINANCE NO. <u>3893</u>	

SUMMARY OF ORDINANCE NO. 3893

of the City of Edmonds, Washington

On the 21st day of August, 2012, the City Council of the City of Edmonds passed Ordinance No. 3893. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3891 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS, CREATING A NEW CONTINGENCY RESERVE FUND, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 22nd day of August, 2012.



CITY CLERK, SANDRA S. CHASE

EXHIBIT "A": Budget Amendments by Revenue (August 2012)

FUND NO.	FUND DESCRIPTION	ORD. NO. 3861 11/22/2011	ORD. NO. 3882 4/27/2012	ORD. NO. 3886 5/25/2012	ORD. NO. 3891 7/27/2012	ORD. NO. Aug 2012	2012 Amended Budget
001	GENERAL FUND	\$ 33,006,588	\$ 7,930	\$ -	\$ 2,656	\$ -	\$ 33,017,174
004	CRIMINAL INVESTIGATIONS	-	-	-	-	-	-
006	EMERGENCY/FINANCIAL RESERVE	-	-	-	-	-	-
009	LEOFF-MEDICAL INS. RESERVE	600,550	-	-	-	-	600,550
010	RESERVE FUND	2,200	-	-	-	-	2,200
011	RISK MANAGEMENT RESERVE FUND	-	-	-	244,000	-	244,000
012	CONTINGENCY RESERVE FUND	-	-	-	-	5,282,000	5,282,000
104	DRUG ENFORCEMENT FUND	28,200	-	-	-	-	28,200
111	STREET FUND	1,313,650	-	-	-	-	1,313,650
112	COMBINED STREET CONST/IMPROVE	2,006,864	-	-	-	833,238	2,840,102
113	MULTIMODAL TRANSPORTATION FD.	-	-	-	-	-	-
116	BUILDING MAINTENANCE	56,860	-	-	-	-	56,860
117	MUNICIPAL ARTS ACQUIS. FUND	58,325	-	-	-	-	58,325
118	MEMORIAL STREET TREE	28	-	-	-	-	28
120	HOTEL/MOTEL TAX REVENUE FUND	69,200	-	-	(17,250)	-	51,950
121	EMPLOYEE PARKING PERMIT FUND	20,140	-	-	-	-	20,140
122	YOUTH SCHOLARSHIP FUND	2,525	-	-	-	-	2,525
123	TOURISM PROMOTIONAL FUND/ARTS	19,000	-	-	-	-	19,000
125	PARK ACQ/IMPROVEMENT	590,850	77,000	103,000	-	-	770,850
126	SPECIAL CAPITAL FUND	590,800	-	-	-	-	590,800
127	GIFTS CATALOG FUND	10,759	-	-	-	-	10,759
129	SPECIAL PROJECTS FUND	313,004	169,000	-	-	-	482,004
130	CEMETERY MAINTENANCE/IMPROV	119,850	-	-	-	-	119,850
132	PARKS CONSTRUCTION	1,185,000	104,414	-	-	-	1,289,414
136	PARKS TRUST FUND	177	-	-	-	-	177
137	CEMETERY MAINTENANCE TRUST FD	14,600	-	-	-	-	14,600
138	SISTER CITY COMMISSION	5,230	-	-	-	-	5,230
211	LID FUND CONTROL	46,700	-	-	-	-	46,700
213	LID GUARANTY FUND	46,725	105,000	-	-	-	151,725
234	LTGO BOND DEBT SERVICE FUND	478,573	-	-	-	-	478,573
411	COMBINED UTILITY OPERATION	15,306,920	150,000	-	-	-	15,456,920
412	COMBINED UTILITY CONST/IMPROVE	7,888,400	-	-	-	-	7,888,400
414	CAPITAL IMPROVEMENTS RESERVE	1,126,377	457,012	-	-	-	1,583,389
511	EQUIPMENT RENTAL FUND	1,076,456	-	-	-	-	1,076,456
617	FIREMEN'S PENSION FUND	94,423	-	-	-	-	94,423
631	TRANSPORTATION BENEFIT DISTRICT	600,000	-	-	-	-	600,000
	Totals	\$ 66,678,974	\$1,070,356	\$ 103,000	\$ 229,406	\$6,115,238	\$ 74,196,974

EXHIBIT "B": Budget Amendments by Expenditure (August 2012)

FUND NO.	FUND DESCRIPTION	ORD. NO. 3861 11/22/2011	ORD. NO. 3882 4/27/2012	ORD. NO. 3886 5/25/2012	ORD. NO. 3891 7/27/2012	ORD. NO. Aug 2012	2012 Amended Budget
001	GENERAL FUND	\$ 32,949,288	\$ 211,384	\$ 103,000	\$ 2,656	\$2,015,000	\$ 35,281,328
004	CRIMINAL INVESTIGATIONS	-	-	-	-	-	-
006	EMERGENCY/FINANCIAL RESERVE	-	-	-	-	1,927,600	1,927,600
009	LEOFF-MEDICAL INS. RESERVE	619,811	-	-	-	-	619,811
010	RESERVE FUND	-	-	-	-	1,339,400	1,339,400
011	RISK MANAGEMENT RESERVE FUND	-	-	-	-	-	-
012	CONTINGENCY RESERVE FUND	-	-	-	-	-	-
104	DRUG ENFORCEMENT FUND	80,233	-	-	-	-	80,233
111	STREET FUND	1,604,948	20,200	-	-	-	1,625,148
112	COMBINED STREET CONST/IMPROVE	2,075,625	31,803	-	-	833,238	2,940,666
113	MULTIMODAL TRANSPORTATION FD.	-	-	-	-	-	-
116	BUILDING MAINTENANCE	245,000	-	-	-	-	245,000
117	MUNICIPAL ARTS ACQUIS. FUND	134,550	-	-	-	-	134,550
118	MEMORIAL STREET TREE	-	-	-	-	-	-
120	HOTEL/MOTEL TAX REVENUE FUND	73,750	-	-	(17,250)	-	56,500
121	EMPLOYEE PARKING PERMIT FUND	26,086	-	-	-	-	26,086
122	YOUTH SCHOLARSHIP FUND	4,000	-	-	-	-	4,000
123	TOURISM PROMOTIONAL FUND/ARTS	19,000	-	-	-	-	19,000
125	PARK ACQ/IMPROVEMENT	875,000	77,000	103,000	-	-	1,055,000
126	SPECIAL CAPITAL FUND	697,717	-	-	-	-	697,717
127	GIFTS CATALOG FUND	12,275	-	-	-	-	12,275
129	SPECIAL PROJECTS FUND	313,000	170,500	-	-	-	483,500
130	CEMETERY MAINTENANCE/IMPROV	172,005	-	-	-	-	172,005
132	PARKS CONSTRUCTION	1,187,000	210,000	-	(20,800)	-	1,376,200
136	PARKS TRUST FUND	-	6,930	-	-	-	6,930
137	CEMETERY MAINTENANCE TRUST FD	-	-	-	-	-	-
138	SISTER CITY COMMISSION	4,600	-	-	-	-	4,600
211	LID FUND CONTROL	46,500	105,000	-	-	-	151,500
213	LID GUARANTY FUND	-	-	-	244,000	-	244,000
234	LTGO BOND DEBT SERVICE FUND	478,573	-	-	-	-	478,573
411	COMBINED UTILITY OPERATION	15,598,246	191,481	-	(419,326)	-	15,370,401
412	COMBINED UTILITY CONST/IMPROVE	10,465,068	482,611	-	40,000	312,000	11,299,679
414	CAPITAL IMPROVEMENTS RESERVE	1,126,376	457,012	-	(11,873)	-	1,571,515
511	EQUIPMENT RENTAL FUND	1,321,334	-	-	-	-	1,321,334
617	FIREMEN'S PENSION FUND	123,515	-	-	-	-	123,515
631	TRANSPORTATION BENEFIT DISTRICT	600,000	-	-	-	-	600,000
	Totals	\$ 70,853,500	\$1,963,921	\$ 206,000	\$(182,593)	\$6,427,238	\$ 79,268,066

EXHIBIT "C": Budget Amendments (August 2012)

Department	BARS							Category	Debit	Credit	Description
Items Previously Before Council											
Emergency/Financial Reserve	006	000	310	597	012	550	00	Interfund Transfer	1,927,600		Transfer funds from the Emergency/Financial Reserve Fund and the Reserve Fund to the Contingency Reserve Fund. Transfer from General Fund establishes 16% reserve.
Emergency/Financial Reserve	006	000	310	508	000	000	00	Ending Fund Balance		1,927,600	
Reserve Fund	010	000	390	597	012	550	00	Interfund Transfer	1,339,400		
Reserve Fund	010	000	390	508	000	000	00	Ending Fund Balance		1,339,400	
General Fund	001	000	390	597	012	550	00	Interfund Transfer	2,015,000		
General Fund	001	000	390	508	000	000	00	Ending Fund Balance		2,015,000	
Contingency Reserve Fund	012	000	390	397	006	000	00	Interfund Transfer		1,927,600	
Contingency Reserve Fund	012	000	390	397	010	000	00	Interfund Transfer		1,339,400	
Contingency Reserve Fund	012	000	390	397	001	000	00	Interfund Transfer		2,015,000	
Contingency Reserve Fund	012	000	390	508	000	000	00	Ending Fund Balance	5,282,000		
Street Construction	112	200	630	595	330	650	00	Construction	833,238		Main Street Improvement Project
Street Construction	112	200	000	397	412	100	00	Interfund Transfer		140,000	
Street Construction	112	200	000	397	412	200	00	Interfund Transfer		172,000	
Street Construction	112	200	000	333	000	000	00	Grant		521,238	
Utility Construction Fund	412	100	630	597	112	550	00	Interfund Transfer	140,000		
Utility Construction Fund	412	100	630	508	000	000	00	Ending Fund Balance		140,000	
Utility Construction Fund	412	200	630	597	112	550	00	Interfund Transfer	172,000		
Utility Construction Fund	412	200	630	508	000	000	00	Ending Fund Balance		172,000	

EXHIBIT "D": Budget Amendments (August 2012)

Fund Number	Change in Beginning Fund Balance	Revenue	Expense	Change in Ending Fund Balance
001			2,015,000	(2,015,000)
006			1,927,600	(1,927,600)
010			1,339,400	(1,339,400)
012		5,282,000	-	5,282,000
Total Change	0	5,282,000	5,282,000	0

Above is a summary of the changes required to establish the Contingency Reserve Fund.

Fund Name and Title:

General Fund 001
 Emergency/Financial Reserve 006
 Reserve Fund 010
 Contingency Reserve Fund 012

Budget Amendment Summary

Establish a Contingency Reserve Fund
 Establish a Contingency Reserve Fund
 Establish a Contingency Reserve Fund
 Establish a Contingency Reserve Fund

EXHIBIT "D": Budget Amendments (August 2012)

Prepared By:

Deb Sharp

Department:

Finance

Description on Budget Amendment Summary:

Establish the Contingency Reserve Fund

Budget Amendment Detailed Description:

The Finance Department requests budget appropriation to transfer 1.9 million from the Emergency/Financial Reserve Fund and 1.3 million from the Reserve Fund into the Contingency Reserve Fund. After the transfer, the above mentioned funds would have a balance of zero so the City is requesting the two funds be closed. The Finance Department is also requesting a transfer from the General Fund into the Contingency Reserve Fund in the amount of \$2,015,000 in order to establish the 16% reserve required by the recently adopted Reserve Policy.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
006	Emergency/Finance Res	Interfund Transfer	006.000.310.597.012.550.00	1,927,600
010	Reserve Fund	Interfund Transfer	010.000.390.597.012.550.00	1,339,400
001	General Fund	Interfund Transfer	001.000.390.597.012.550.00	2,015,000
Total Expenditure Increase (Decrease)				\$ 5,282,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
012	Contingency Res. Fund	Interfund Transfer	012.000.390.397.006.000.00	(1,927,600)
012	Contingency Res. Fund	Interfund Transfer	012.000.390.397.010.000.00	(1,339,400)
012	Contingency Res. Fund	Interfund Transfer	012.000.390.397.001.000.00	(2,015,000)
Total Revenue (Increase) Decrease				\$(5,282,000)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
006	Emergency/Financial Res		006.000.310.508.000.000.00	(1,927,600)
010	Reserve Fund		010.000.000.390.508.000.00	(1,339,400)
001	General Fund		001.000.390.508.000.000.00	(2,015,000)
012	Contingency Res Fund		012.000.390.508.000.000.00	5,282,000
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendments (August 2012)

Fund Number	Change in Beginning Fund Balance	Revenue	Expense	Change in Ending Fund Balance
112		833,238	833,238	0
412			312,000	(312,000)
Total Change	0	6,115,238	6,427,238	(312,000)

Above is a summary of the changes in regards to the Main Street Improvement Project.

Fund Name and Title:

Street Construction Fund (112)

Utility Construction Fund (412)

Budget Amendment Summary

Main Street Improvement Project

Main Street Improvement Project

EXHIBIT "E": Budget Amendments (August 2012)

Prepared By: Rob English

Department: Public Works Department

Description on Budget Amendment Summary: Main Street Improvement Project

Budget Amendment Detailed Description:

The City received a direct appropriation of \$500,000 from the State Legislature in April 2012 to fund the improvements on Main St. between 5th and 6th Avenues. This amendment will increase the project funding by \$492,500, which is the amount to be provided to the City for project expenditures.

The budget amendment also increases the funding provided by the Water and Stormwater Utility Funds. The increased utility funding will be used to pay for a waterline replacement and stormwater pipe system, catch basins and infiltration system in Main Street.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
112	Street Const Fund	Construction	112.200.630.595.330.650.00	833,238
412-100	Utility Const Fund	Interfund Transfer	412.100.630.597.112.550.00	140,000
412-200	Utility Const Fund	Interfund Transfer	412.200.630.597.112.550.00	172,000
Total Expenditure Increase (Decrease)				\$ 1,145,238

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
112	Street Const Fund	Interfund Transfer	112.200.000.397.412.100.00	(140,000)
112	Street Const Fund	Interfund Transfer	112.200.000.397.412.200.00	(172,000)
112	Street Const Fund	State Grant	112.200.000.333.000.000.00	(521,238)
Total Revenue (Increase) Decrease				\$ (833,238)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
412-100	Utility Const Fund		412.100.630.508.000.000.00	(140,000)
412-200	Utility Const Fund		412.200.630.597.112.550.00	(172,000)
Total Ending Fund Balance Increase (Decrease)				\$ (312,000)

Affidavit of Publication

STATE OF WASHINGTON,
COUNTY OF SNOHOMISH

} S.S.

SUMMARY OF ORDINANCE NO. 3893

of the City of Edmonds, Washington
On the 21st day of August, 2012, the City Council of the City of Edmonds passed Ordinance No. 3893. A summary of the content of said ordinance, consisting of the title, provides as follows:
AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3891 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS, CREATING A NEW CONTINGENCY RESERVE FUND, AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.
DATED this 22nd day of August, 2012.

CITY CLERK, SANDRA S. CHASE

Published: August 26, 2012.

The undersigned, being first duly sworn on oath deposes and says that she is Principal Clerk of THE HERALD, a daily newspaper printed and published in the City of Everett, County of Snohomish, and State of Washington; that said newspaper is a newspaper of general circulation in said County and State; that said newspaper has been approved as a legal newspaper by order of the Superior Court of Snohomish County and that the notice

Summary of Ordinance No. 3893

a printed copy of which is hereunto attached, was published in said newspaper proper and not in supplement form, in the regular and entire edition of said paper on the following days and times, namely:

August 26, 2012

and that said newspaper was regularly distributed to its subscribers during all of said period.

Sandra S. Chase

Principal Clerk

Subscribed and sworn to before me this

27th

day of

August, 2012

Diara Hendrix

Notary Public in and for the State of Washington, residing at Everett, Snohomish County.